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1.0 Policy Statement

Climate change, which is long term alterations in temperature, precipitations and wind patterns, and other aspects of earth's climate system, that is driven by Greenhouse gas (GHG) emissions from anthropogenic activities, constitute a major threat to our collective existence and future, and OOPC has assessed climate change-related risks and opportunities that face its business, including potential financial implications of those risks. Therefore, OOPC is committed to constantly seeking for ways to reduce its GHG emission/carbon footprint in its plantation, industrial operations and suppliers. This commitment recognizes ISO standard on climate change and Nigerian Climate Change Act 2021. We constantly strive to adopt best practices to reduce emission of carbon compounds in our plantations and factories.

2.0 Objective

The goal of this policy is to integrate the monitoring, management and reporting of greenhouse gas emissions into our activities, strategies and decision-making, and also, outline approach to mitigate and adapt climate change.

3.0 Scope

This policy applies to every area of our operations and value chain.

4.0 Guidelines

OOPC commits to:

- Constituting periodic green energy meetings aimed at reducing the use of fossil fuel in our operations.
- Identifying areas of significant GHG emissions and implementing plans to reduce or minimize them.
- Supporting the reduction of emissions from deforestation and forest degradation through the maintenance and protection of our forests.
- Conserving high carbon stock (HCS) forests and high conservation value (HCV) areas, and enhancing them where necessary.
- Minimizing the utilization of fossil fuel powered electricity generation sets.
- Establishing CO₂ reduction targets across scope 1, 2 and 3; monitor and audit the results.
- Establishing a monitoring system to annually report our progress in reducing significant pollutants and emissions from our plantations and factory operations using palm GHG calculator from RSPO and Rubber GHG Calculator from GPSNR.
- Optimizing the use of FFB fibre/kernel shells in our boiler and increasing the use of the steam turbine as a priority over other alternative energy sources available to the company.
- Implementing our 'zero burning policy'.
- Refusing, reducing, recycling, reusing waste and disposing of waste, in an environmentally and socially responsible manner.
- Replacing regular light bulbs with more eco-friendly, compact fluorescent lights (CFL) in offices/production sites.
- Regular maintenance of all company's vehicles, road upkeep and to create shorter routes to mill and plantation fields thereby using less fossil fuels.
- Quarterly testing of ambient air quality.
- Reforestation of required areas in riparian areas which will be extracted from monitoring records.
- Embracing climate smart agriculture.
- Since fertilizer is an important source of carbon, the plantation department will ensure fertilizer application is based on results of Annual foliar analysis and once in 5 years soil analysis results
- Setting Key Performance Indicator (KPI) for turbine use.
- Demonstrate our optimal use of electricity from the national grid.
- Consider all climate change risks and opportunities, and integrate the actions to address them into our business strategies
- Working with their value chain.
- Understanding the needs and expectations of our interested parties in relation to climate change and ensuring our approach meets their needs and expectations.
- Complying with legislations that support climate change mitigation and adaptation, such as having in place measures to achieve annual carbon emission reduction targets in line with National Climate Change Action Plan.

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- This policy will be reviewed annually or when required to ensure that it continues to support and encourage a high standard of environmental performance in all our operations.

2.0 Record of Approval

Task	Name/signature	Job title	Date
Approved by	Dr. Graham Hefer	Managing Director	