



THE OKOMU OIL PALM COMPANY PLC

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PRESENTATION OF FORECAST TO THE STOCK MARKET

THE OKOMU OIL PALM COMPANY PLC

FORECAST PROFIT & LOSS INFORMATION 2024 (in 000 ngn)

2nd Quarter 2024
in (000) ngn

Turnover	20,904,987
Total Expenses (Cost of Sales + Selling, General and Administrative)	14,206,266
Profit Before Taxation	6,698,721
Proposed Adjustment for Exceptional / Extra Ordinary Items	-
Profit Before Taxation and Exceptional / Extra Ordinary items	6,698,721
Forecast Taxation	1,771,229
Profit After Taxation	4,927,492

Cash Flow information 2024

Net Result	4,927,492
Cash Flow from Operating Activities	2,822,849
Operating Cash flow from Working Capital Changes	-6,315,000
Net Cash Flow from Operating Activities	-3,492,151
Cash Flow from Financing Activities	-9,718,978
Cash Flow from Investing Activities	-2,521,070
Net Decrease in Net Cash and Cash Equivalents	-10,804,707
Cash / Bank Balance at the Beginning of the Period	12,797,245
Cash / Bank Balance at the End of the Period	1,992,538

FELIX ODIGHIZUWA (FCA)
CHIEF ACCOUNTANT
OKOMU OIL PALM COMPANY PLC

DR. GRAHAM HEFER
MANAGING DIRECTOR
OKOMU OIL PALM COMPANY PLC