

NAME OF COMPANY: THE OKOMU OIL PALM COMPANY PLC

DATE: 30/6/2017

PERIOD: REPORT FOR THE THREE MONTHS ENDED JUNE 30,2017

STATEMENT OF COMPREHENSIVE INCOME

| | Jun-17 =N='000 | Jun-16 =N='000 |
|---|-------------------|-------------------|
| Revenue | 12,474,551 | 7,545,053 |
| cost of sales | (1,286,720) | (649,612) |
| Gross profit | 11,187,831 | 6,895,441 |
| Other operating income | 27,948 | 50,034 |
| Distribution,sales & marketing expenses | (52,136) | (59,397) |
| Admn expenses | (3,233,638) | (2,850,851) |
| Finanace income | 246,798 | 38,771 |
| Finance cost | (366,228) | (164,709) |
| Profit before tax | 7,810,575 | 3,909,289 |
| Earnings per share(K)Basic | 654 | 377 |

| | Jun-17 =N='000 | Dec-16 =N='000 |
|--|-------------------|-------------------|
| Statement Of Financial Position | | |
| PPE | 7,512,012 | 9,217,423 |
| Biological assets | 12,890,255 | 9,399,803 |
| Inventories | 4,461,768 | 1,719,080 |
| Trade & other receivables | 978,415 | 973,108 |
| Cash and cash equivalentents | 4,649,634 | 3,198,251 |

| | | |
|--|-------------------|-------------------|
| Total Assets | 30,492,084 | 24,507,665 |
| Trade & other payables | 2,390,366 | 1,185,887 |
| Current tax liabilities | 1,877,087 | 1,386,231 |
| Dividend | 63,465 | 63,465 |
| Short term borrowings | - | - |
| Other liabilities | 325,738 | 315,965 |
| Long term borrowings | 2,367,617 | 2,788,603 |
| Deferred tax liabilities | 1,651,512 | 1,755,473 |
| Total liabilities | 8,675,785 | 7,495,624 |
| Working capital | 5,822,364 | 3,318,321 |
| Net assets | 21,816,299 | 17,012,041 |
| | Jun-17 | Jun-16 |
| | =N='000 | =N='000 |
| Statement of cash flows | | |
| Net cash generated from operating activities | 5,814,494 | 3,764,770 |
| Cashflow from investing activities | (2,145,032) | (906,808) |
| Cashflow from financing activities | (2,218,079) | (468,502) |
| Net increase in cash and cash equivalent | 1,451,383 | 2,389,460 |
| Cash and cash equivalent at the beginning of the year | 3,198,251 | 958,473 |
| Cash and cash equivalent at the end of the year | 4,649,634 | 3,347,933 |