

NAME OF COMPANY: THE OKOMU OIL PALM COMPANY PLC

DATE: 30/09/2016

PERIOD: REPORT FOR THE NINE MONTHS ENDED SEPTEMBER 30,2016

STATEMENT OF COMPREHENSIVE INCOME

	Sep-16 =N='000	Sep-15 =N='000
Revenue	10,911,710	7,750,374
cost of sales	(1,257,197)	(1,225,053)
Gross profit	9,654,513	6,525,321
Other operating income	96,982	121,981
Distribution,sales & marketing expenses	(96,837)	(108,099)
Admn expenses	(4,317,977)	(3,670,985)
Finanace income	194,204	36,097
Finance cost	(421,904)	(348,750)
Profit before tax	5,108,981	2,555,565
Earnings per share(N)Basic	4.38	2.31

	Sep-16 =N='000	Dec-15 =N='000
Statement Of Financial Position		
PPE	9,351,029	7,395,989
Biological assets	8,453,068	9,848,681
Inventories	1,656,883	1,490,598
Trade & other receivables	1,134,266	359,444
Cash and cash equivalentents	3,746,498	958,473

Total Assets	24,341,744	20,053,185
Trade & other payables	2,435,913	1,565,117
Current tax liabilities	1,180,192	611,962
Dividend	-	-
Short term borrowings	-	-
Other liabilities	384,656	352,650
Long term borrowings	2,545,662	3,726,584
Deferred tax liabilities	1,651,512	1,733,273
Total liabilities	8,197,935	7,989,586
Working capital	2,921,542	631,436
Net assets	16,143,809	12,063,599
Statement of cash flows		
Net cash generated from operating activities	5,804,232	4,385,275
Cashflow from investing activities	(1,317,990)	(3,080,607)
Cashflow from financing activities	(1,698,217)	1,181,621
Net increase/(decrease) in cash and cash equivalent	2,788,025	2,486,289
Cash and cash equivalent at the beginning of the year	958,473	(1,527,816)
Cash and cash equivalent at the end of the year	3,746,498	958,473