

NAME OF COMPANY: THE OKOMU OIL PALM COMPANY PLC

DATE: 30/6/2017

PERIOD: REPORT FOR THE THREE MONTHS ENDED JUNE 30,2017

STATEMENT OF COMPREHENSIVE INCOME

	Jun-17 =N='000	Jun-16 =N='000
Revenue	12,474,551	7,545,053
cost of sales	(1,286,720)	(649,612)
Gross profit	11,187,831	6,895,441
Other operating income	27,948	50,034
Distribution,sales & marketing expenses	(52,136)	(59,397)
Admn expenses	(3,233,638)	(2,850,851)
Finanace income	246,798	38,771
Finance cost	(366,228)	(164,709)
Profit before tax	7,810,575	3,909,289
Earnings per share(K)Basic	654	377

	Jun-17 =N='000	Dec-16 =N='000
Statement Of Financial Position		
PPE	7,512,012	9,217,423
Biological assets	12,890,255	9,399,803
Inventories	4,461,768	1,719,080
Trade & other receivables	978,415	973,108
Cash and cash equivalentents	4,649,634	3,198,251

Total Assets	30,492,084	24,507,665
Trade & other payables	2,390,366	1,185,887
Current tax liabilities	1,877,087	1,386,231
Dividend	63,465	63,465
Short term borrowings	-	-
Other liabilities	325,738	315,965
Long term borrowings	2,367,617	2,788,603
Deferred tax liabilities	1,651,512	1,755,473
Total liabilities	8,675,785	7,495,624
Working capital	5,822,364	3,318,321
Net assets	21,816,299	17,012,041
	Jun-17	Jun-16
	=N='000	=N='000
Statement of cash flows		
Net cash generated from operating activities	5,814,494	3,764,770
Cashflow from investing activities	(2,145,032)	(906,808)
Cashflow from financing activities	(2,218,079)	(468,502)
Net increase in cash and cash equivalent	1,451,383	2,389,460
Cash and cash equivalent at the beginning of the year	3,198,251	958,473
Cash and cash equivalent at the end of the year	4,649,634	3,347,933