

NAME OF COMPANY: THE OKOMU OIL PALM COMPANY PLC

DATE: 31/3/2017

PERIOD: REPORT FOR THE THREE MONTHS ENDED MARCH 31,2017

STATEMENT OF COMPREHENSIVE INCOME

	Mar-17 =N='000	Mar-16 =N='000
Revenue	5,896,336	3,325,923
cost of sales	(1,264,079)	(529,775)
Gross profit	4,632,257	2,796,148
Other operating income	12,623	35,126
Distribution,sales & marketing expenses	(35,395)	(28,729)
Admn expenses	(1,212,755)	(1,115,198)
Finanace income	98,798	11,596
Finance cost	(101,576)	(64,210)
Profit before tax	3,393,952	1,634,733
Earnings per share(K)Basic	322	167

	Mar-17 =N='000	Dec-16 =N='000
Statement Of Financial Position		
PPE	7,891,594	9,217,423
Biological assets	11,425,042	9,399,803
Inventories	2,846,535	1,719,080
Trade & other receivables	1,056,427	973,108
Cash and cash equivalentents	5,101,898	3,198,251

Total Assets	28,321,496	24,507,665
Trade & other payables	1,944,838	1,185,887
Current tax liabilities	1,744,644	1,386,231
Dividend	63,465	63,465
Short term borrowings	-	-
Other liabilities	329,717	315,965
Long term borrowings	2,505,779	2,788,603
Deferred tax liabilities	1,651,512	1,755,473
Total liabilities	8,239,955	7,495,624
Working capital	5,315,378	3,318,321
Net assets	20,081,541	17,012,041
Statement of cash flows		
Net cash generated from operating activities	3,183,967	6,997,061
Cashflow from investing activities	(895,920)	(2,330,376)
Cashflow from financing activities	(384,400)	(2,373,961)
Net increase in cash and cash equivalent	1,903,647	2,292,724
Cash and cash equivalent at the beginning of the year	3,198,251	905,527
Cash and cash equivalent at the end of the year	5,101,898	3,198,251