

NAME OF COMPANY: THE OKOMU OIL PALM COMPANY PLC

DATE: 30/6/2018

PERIOD: REPORTS FOR THE PERIOD ENDED JUNE 30, 2018.

Statement of Comprehensive Income

	June- 18	June- 17
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Revenue	12,938,639	12,474,551
Costs of sales	(1,797,775)	(1,286,720)
Gross Profit	11,140,864	11,187,831
Other Operating Income	25,351	27,948
Distribution, Sales & Marketing Expenses	(20,152)	(52,136)
Admin Expenses	(4,180,102)	(3,233,638)
Finance Income	232,419	246,798
Finance Costs	(253,722)	(366,228)
Profit before Tax	6,944,658	7,810,575
Earnings Per Share(K) Basic	623	654

	June- 18	June- 17
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Statement of Financial Position		
Property, Plant and Equipment	12,380,081	7,512,012
Biological Assets	14,690,089	12,890,255
Inventories	2,754,329	4,461,768
Trade & Other Receivables	409,730	978,415
Cash and Cash Equivalents	5,951,080	4,649,634
Total Assets	36,185,309	30,492,084

Trade & Other Payables	1,421,169	2,390,366
Current Tax Liabilities	1,799,605	1,877,087
Dividend	63,465	63,465
Other liabilities	482,630	325,738
Long term Borrowings	3,178,859	2,367,617
Deferred Tax Liabilities	1,651,512	1,651,512
Total Liabilities	8,597,240	8,675,785
Working Capital	5,894,365	5,822,364
Net Assets	27,588,069	21,816,299

June- 18

June- 17

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Statement of Cash Flows

Net cash Generated from Operating Activities	7,880,898	5,814,494
Cash Flow From Investing Activities	(3,448,058)	(2,145,032)
Cash Flow from Financing Activities	(1,468,101)	(2,218,079)
Net Increase/ Decrease cash and Cash Equivalent	2,964,739	1,451,383
Cash and Cash Equivalent Beginning of the Year	3,007,109	3,198,251
Cash and Cash Equivalent at End of the year	5,971,848	4,649,634