

**NOTICE IS HEREBY GIVEN** that the 40th Annual General Meeting of The Okomu Oil Palm Company Plc will be held at Harbour Point Event Centre, 4 Wilmot Point Road, Victoria Island, Lagos, on **Thursday, 28th May, 2020** at 10:00am to transact the following business:

## ORDINARY BUSINESS

1. To receive and consider the audited accounts for the year ended 31st December 2019, together with the reports of the Directors, Auditor, Board Appraiser and Audit committee thereon.
2. To declare a dividend.
3. To elect/re-elect the following Directors whose profiles appear in the Annual Report and on the company's website:
  - (i) Dr. Luc Boedt, a non Executive Director
  - (ii) Mr. Peter A. E. Eguasa, a non-Executive Director
  - (iii) Mr. Asue Ighodalo, an Independent Director
4. To authorize the Directors to fix the remuneration of the Auditors
5. To elect members of the Audit Committee

## NOTES

### 1. PROXY

The Okomu Oil Palm Company Plc, as a responsible corporate company, is aware of the unusual challenges posed by the COVID-19 Pandemic and careful of the need for all to take action to check the spread of the virus. To this end, the Management of Okomu Oil Palm Company Plc has put stringent internal measures in place to safeguard its workers from the pandemic. Workers have also been encouraged to comply with the safety precautions as recommended by the Government, WHO, Ministry of Health and the Management of OOPC.

To ensure the safe conduct of the 40th Annual General Meeting in accordance with the guidelines issued by the Nigeria Centre For Disease Control and the Corporate Affairs Commission (CAC), Shareholders are hereby notified that attendance shall only be by proxy and shall be limited to a maximum of twenty people (the maximum crowd size currently permitted by Lagos State Government, the host city of the meeting). A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her/its stead. A proxy need not be a member of the company. However, in view of the foregoing, Shareholders are encouraged to select from the underlisted proposed proxies to attend and vote in their stead at the meeting:

- |                    |                  |
|--------------------|------------------|
| a. Mr G. Oyebo MFR | f. Mr M. Igbrude |
| b. Dr G. Hefer     | g. Sir S. Nwosu  |
| c. Mr A. Ighodalo  | h. Mr G. Idowu   |
| d. Mr A. Arhainx   | i. Mr P. Owolabi |
| e. Mr C. Onwusoro  | j. Mrs B. Bisi   |

A proxy form is attached to the Annual Report or can be found on the company website at [www.okomunigeria.com](http://www.okomunigeria.com). All executed proxy forms should be emailed to [registrars@cardinalstone.com](mailto:registrars@cardinalstone.com) or deposited at the office of the Registrars, Cardinalstone Registrars Ltd, 358, Herbert Macaulay Road, Yaba, Lagos not later than 48 hours before the time of the meeting. For the appointment of a proxy to be valid for the purposes of the meeting, the Company has made arrangements to bear the cost of stamp duties on the instruments of proxy.

### 2. DIVIDEND QUALIFICATION DATE

Members, whose names appear in the Register of Members at the close of business on Monday 18th May, 2020 shall qualify for the dividend payment.

### 3. CLOSURE OF REGISTER AND TRANSFER BOOKS

In accordance with Section 89 of the Companies and Allied Matters Act, 2004 (CAMA), Notice is hereby given that the Register of Members and Transfer Books of the company will be closed from Tuesday 19th May to Friday 22nd May 2020 (both days inclusive) to enable the Registrar to prepare for the payment of any dividends.

### 4. PAYMENT OF DIVIDEND

If the proposed dividend of N2.00 per 50 kobo Ordinary Share is approved at the meeting, the dividend will be made on Friday, 29th May, 2020, to Shareholders whose names appear on the register of members at the close of business on Monday 18th May, 2020.

### 5. E-ANNUAL REPORT

The electronic version of the Annual report is available at [www.cardinalstoneregistrars.com](http://www.cardinalstoneregistrars.com). Shareholders who have provided their email addresses to the Registrars will receive the electronic version of the Annual Report via email. Furthermore, Shareholders who are interested in receiving the electronic version of the Annual Report are kindly required to request for it via email to [adetoun.akingbojule@cardinalstone.com](mailto:adetoun.akingbojule@cardinalstone.com).

### 6. E-DIVIDEND

Notice is hereby given to all Shareholders who are yet to mandate their dividends to their bank accounts to kindly update their records by completing the e-dividend mandate form and submitting same to the Registrar, as the dividend will be credited electronically to Shareholders' accounts pursuant to the directive of the Securities and Exchange Commission.

A detachable application Mandate form for e-dividend payment is inserted into this Annual Report & Accounts 2019 for completion by all Shareholders to furnish the particulars of their accounts to the Registrars (Cardinalstone Registrars Ltd, 358 Herbert Macaulay Way, Yaba, Lagos) or email to – [raymond.akokota@cardinalstone.com](mailto:raymond.akokota@cardinalstone.com).

### 7. NOMINATION FOR THE AUDIT COMMITTEE

In accordance with section 359(5) of the Companies and Allied Matters Act 2004 (CAMA), any member may nominate a Shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the Annual general meeting. Copies of the prospective candidates shall be posted on the company website before the date of the meeting.

### 8. RIGHTS OF SECURITIES HOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of the Nigerian Stock Exchange's Rulebook 2015, every Shareholder has the right to ask questions, not only at the Annual General Meeting, but may also submit written questions to the Company prior to the Meeting. Such questions should be sent by electronic mail to [compsec@okomunigeria.com](mailto:compsec@okomunigeria.com), or addressed to the Company Secretary and delivered to the Company not less than 7 days to the date of the meeting.

### 9. WEBSITE

A copy of this Notice and other information relating to the meeting (with a link for all Shareholders to join the meeting on the 28th May, 2020) can be found at [www.okomunigeria.com](http://www.okomunigeria.com).

By Order of the Board



**Chibuikwe O. Onwusoro, Esq.**  
P.C.Obi & Co  
Company Secretary  
FRC/2020/002/00000020769  
Dated this 16th day of March, 2020

### REGISTERED OFFICE:

Okomu Oil Palm Company Plc Estate  
Okomu-Udo, Ovia South West L.G.A,  
Edo State.



**Chibuikwe O. Onwusoro, Esq.**